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**What You Need to Know about Overdrafts and Overdraft Fees**

An overdraft occurs when you do not have sufficient available funds in your account to cover a transaction, but Frontwave Credit Union (Frontwave, we) pays it anyway. We can cover your overdrafts in two different ways:

- 1) We have standard overdraft practices (Courtesy Pay) that come with your account.
- 2) We also offer overdraft protection plans, such as a transfer from a savings account or link to a line of credit or Visa Credit Card, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

**What are the standard overdraft practices (Courtesy Pay) that come with my account?**

We do authorize and pay overdrafts for the following types of transactions.

- Checks and other transactions made using your checking account number.
- Automatic bill payments.
- ACH.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions.
- Everyday debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

**What fees will I be charged if Frontwave pays my overdraft?**

Under our standard overdraft practices (Courtesy Pay):

- We will charge you a Courtesy Pay Fee of \$20 each time you overdraft your account.
- We do not charge more than five (5) Courtesy Pay fees within the same calendar day.
- We do not charge a Courtesy Pay fee until the account is negative more than \$20.00.

**What if I want Frontwave to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

- If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the section below and present it at any of our branch locations or by secure message through online banking.

\_\_\_ I **do not** want Frontwave to authorize and pay overdrafts on my ATM and everyday debit card transactions if there are not sufficient available funds in my account.

\_\_\_ I want Frontwave to authorize and pay overdrafts on my ATM and everyday debit card transactions if there are not sufficient available funds in my account.

Member Number: \_\_\_\_\_ Member Name: \_\_\_\_\_

Date: \_\_\_\_\_

Signature: \_\_\_\_\_