

# DOLLAR\$ & SENSE

PACIFIC MARINE CREDIT UNION MEMBER NEWSLETTER - FOURTH QUARTER 2018

## Important Announcement For Pacific Marine Credit Union Members

Just a few days ago, I communicated some exciting news...

### **Pacific Marine Credit Union is changing its name!**

Since that communication hit the streets, we have received comments from our Membership. Many are asking what the new name will be, some are expressing excitement, some voice concern, and a few we can't print. So I thought I would weigh in...

Our roots as an organization are deeply imbedded in our relationship with Marines. I joined this credit union over 33 years ago as a young Marine Gunnery Sergeant reporting for duty on Camp Pendleton! I assure you, we will never forget from where we came and we will never waiver in our support and commitment to our relationship with the amazing young Americans who selflessly serve this great nation. "Marine" is a big part of our DNA! I believe that support and commitment can and should extend beyond the boundaries of our bases. These same Marines are a part of our communities too. Communities where they live, where their children go to school, where they shop, and where they play. The line between Marine and community is not stark.

In my communication, I mentioned that in 2002 we made the strategic decision to expand our presence to serve the communities that support our Marines in San Diego, Riverside and San Bernardino Counties. That strategic decision was made in response to the creation of the Base Realignment and Closure (BRAC) Committee to mitigate the potential threat that one or more of the bases we serve in southern California could be closed. We also changed our name...

From the beginning, that name, Pacific Marine Credit Union, was polarizing and created confusion. Are you only open to Marines? Are you a boating company? Do I have to own a yacht to join?

We believe our new name - which we will share with you in mid-October and will launch to the public on November 13, 2018 - will eliminate that confusion and resonate extremely well with both our Marines and Community Members. Our new name and new brand will be a reflection of our history, legacy, philosophy of service, and commitment to our Membership - with a big dose of personality, authenticity and grit tossed in to kick it up a notch and make it fun!

I am a Marine! Over half our Board of Directors are Marines! We are excited about the new brand, the new name and the future of this great organization! We stand together, steadfast, that our commitment to our roots will not waiver!



Bill Birnie



President & Chief Executive Officer  
Sergeant Major, USMC (Ret)

# Question & Answers Regarding the PMCU Name Change

**Q: When will the name change take effect?**

A: Mid-November 2018 is when the new name will be in effect.

**Q: When will I know the new name?**

A: Mid-October 2018 is when we will be notifying you, our member, of the new name. This is before the general public will be told.

**Q: Is the name change a result of a merger or acquisition?**

A: No, the name change is not the result of a merger or acquisition of any kind.

**Q: Why are you changing the name of the credit union?**

A: Our name is part of our long-range plan to build a growing and relevant organization that is inclusive of every member and market we serve.

**Q: Will the ownership of the credit union remain the same?**

A: Yes, the ownership of the credit union will remain 100% owned by you, the members.

**Q: Who will be eligible to join the credit union?**

A: Our charter remains the same, serving everyone who lives, works or worships in San Diego, Riverside and San Bernardino Counties.

**Q: Will the routing number change?**

A: No, our routing number will remain the same. Routing number 322274925.

**Q: Will my account numbers change?**

A: No, your account number(s) will remain the same.

**Q: Will the phone number change?**

A: No, you can continue to reach us at 800-736-4500.

**Q: Will the website change?**

A: Yes, we are excited to launch a new website in Mid-November that will reflect the new name and essence of the credit union. We have partnered with an award-winning web development agency to create an intuitive, informative and eye-catching website. We will also be updating our web address, however, rest assured that we will automatically redirect traffic to our new web address.

**Q: Will Online and Mobile Banking be effected?**

A: Yes, we will be updating the look and feel of our Online and Mobile Banking platforms. This includes releasing a new app with our new name in Mid-November that can be downloaded for free in the Apple App Store and Google Play Store. The new user-friendly functionality will remain the same.

**For more frequently as questions visit [pmcu.com/BrandFAQ](http://pmcu.com/BrandFAQ)**

---

## The Miramar branch located at 9222 Miramar Road Suite 30, will be closing as of October 26, 2018.

In an effort to strengthen and grow our branch network in the best interest of our membership, Pacific Marine Credit Union hired a consulting firm to review our current branch network and provide recommendations for additional locations. We have since opened two branches onboard Camp Pendleton, a new branch in Wildomar and are currently under construction with our newest branch opening in Escondido mid-November. That will be four branches in 18 months. Our Miramar branch location, however, was determined to be in an adverse location for our membership, as it is located in a primarily commercial area. After many months of unfruitful relocation efforts, we have decided it best to close this branch.

Our apologies for any inconvenience the closure of our Miramar office might cause. We appreciate your business, and have listed options available to you for conducting business with PMCU.

## CO-OP Advantage

Pacific Marine Credit Union is proud to be a member of the largest credit union-only ATM network in the country. PMCU members have access to nearly 30,000 surcharge-free ATMs. To find a location near you, visit [www.co-opatm.org](http://www.co-opatm.org) and click on "Find an ATM or Branch."

Pacific Marine Credit Union is also proud to be a member of the second largest branch network in the country. As a PMCU member you have access to more than 5,600 credit union branches throughout all 50 states. To find a location near you, visit [www.co-opcreditunions.org](http://www.co-opcreditunions.org) and click on "Find an ATM or Branch" or Download the free CO-OP ATM Shared Branch Mobile App today to find the location nearest to you.



# Community Connection

## Wildomar

PMCU celebrated the opening of their newest branch in Wildomar on September 10, 2018. The branch features PMCU's new Branch 2.0 model, delivering a new type of member experience that combines personalized service, technology, and branding elements with a focus on reinventing the member experience. Momentum, a strategic design-build firm based in Seattle, WA, collaborated with PMCU on the design and construction for the new Wildomar branch. This new state-of-the-art branch is equipped with an education bar featuring self-serve tablets, as well as a projection screen and spacious lobby to host free financial workshops for the community.



## XDI Chili Challenge

XDI's 6th Annual Credit Union Chili Challenge took place on Saturday, August 4th at the Del Mar Thoroughbred Club racetrack. Twenty-three teams and twenty-three judges joined forces to make this chili challenge the best year yet! A total of \$25,000 was awarded to the winners' favorite charity of choice. PMCU took home 4th place in the official judging and will be donating \$1,500 in prize money to Rady Children's Hospital-San Diego.

## DCUC Credit Union of the Year

Pacific Marine Credit Union was proud to accept the Navy Credit Union of the Year distinction at the Defense Credit Union Council's annual conference. The Distinguished Services Awards identify credit unions that went above and beyond to provide exemplary service to service members and their families. This is the fifth consecutive year that PMCU has received the distinguished service award.



## Turkey Trot

Pacific Marine Credit Union's 13th Annual Oceanside Turkey Trot is not only a great way to "Move Your Feet Before You Eat" on Thanksgiving Day, but you'll also be helping local schools and charities. In our years sponsoring the Turkey Trot, Pacific Marine Credit Union has helped raise over \$321,000 for local schools and charities. Join us Thanksgiving morning at the Oceanside Civic Center in downtown Oceanside for the 10K or 5K run/walk. For more information on registration, start times, the beachside course, expo entertainment, parking, the team competition, and fees visit: [osideturkeytrot.com](http://osideturkeytrot.com)

'Like' us on Facebook to view more! [facebook.com/PacificMarineCU](https://facebook.com/PacificMarineCU)

## Getting Your Personal Finances in Shape for 2019

*Fall is a good time to assess where you stand and where you could be.*

Provided by Kathy L. Chesney, ChFC, CLU

You need not wait for 2019 to plan improvements to your finances. You can begin now. The last few months of 2018 give you a prime time to examine critical areas of your budget, your credit, and your investments.

**You could work on your emergency fund (or your rainy day fund).** To clarify, an emergency fund is the money you store in reserve for unforeseen financial disruptions; a rainy day fund is money saved for costs you anticipate will occur.

**Review your credit score.** Federal law entitles you to a free copy of your credit report at each of the three nationwide credit reporting firms (Equifax, TransUnion, and Experian) every 12 months.

**Think about the way you are saving for major financial goals.** Has your financial situation improved in 2018, to the extent that you could contribute a little more money to an IRA or a workplace retirement plan now or next year? If you are not contributing enough at work to receive a matching contribution from your employer, maybe now you can.



**Can you spend less in 2019?** That might be a key to saving more and putting more money into your rainy day or emergency funds. If your pay has increased, your discretionary spending does not necessarily have to increase with it.

**You may also want to set some near-term financial goals for yourself.** Whether you want to accomplish in 2019 what you did not quite do in 2018, or further the positive financial trends underway in your life, now is the time to look forward and plan.

Kathy Chesney may be reached at 760-439-6960 or [kathy.chesney@cunamutual.com](mailto:kathy.chesney@cunamutual.com)

For the complete article visit [pmcu.com/wm-planning](http://pmcu.com/wm-planning)

Pacific Marine Financial Group  
Kathy Chesney, ChFC, CLU Financial Advisor  
760-439-6960 • [Kathy.Chesney@cunamutual.com](mailto:Kathy.Chesney@cunamutual.com)

CA Insurance License #: OC94850

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. Please note - investing involves risk, and past performance is no guarantee of future results. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for avoiding any Federal tax penalty. This is neither a solicitation nor recommendation to purchase or sell any investment or insurance product or service, and should not be relied upon as such. All indices are un-managed and are not illustrative of any particular investment.



## Locations

Barstow  
Camp Pendleton/Mainside  
Camp Pendleton/Pacific Plaza  
Camp Pendleton/SOI  
*Escondido "Coming Soon"*  
Oceanside/Fire Mountain  
Oceanside/Rancho Del Oro  
San Diego/MCRD  
San Diego/Miramar  
San Marcos  
Temecula/Temecula Parkway  
Temecula/Winchester  
Twentynine Palms  
Wildomar "Now Open"  
Yucca Valley

### Web Site

pmcu.com

### Express Line

1-800-829-7676

### Member Solution Center

Hours: Mon-Fri 7am - 6pm

Sat 9am - 4pm

760-631-8700

1-800-736-4500

### Autoland

1-800-234-6999

### Enterprise Car Sales

1-800 car sales

### GreenPath

Financial Wellness

1-877-337-3399

### Pacific Marine Financial Group

Kathy Chesney

760-439-6960

### PMCU Insurance Services, LLC

844-788-0820

## Statistical Report

(as of August 31, 2018)

Members: 87,747

Assets: \$ 839,732,250

Total Shares: \$ 712,413,271

Loans Outstanding: \$ 542,241,095

## "Two Dos" for Financial Health

How exactly do you get your finances where you want them? Everyone's situations and goals are a little bit different, but these two financial health to-dos are a great place to start.



### #1: Check Up on Your Credit Report

A great credit score makes it easier to get credit and can make you eligible for lower interest rates, saving you money in the long run. A low score typically means you'll have to pay higher interest on a loan, or could lead to denial of credit. It's not the only way to measure your financial health, but it is an important factor.

It's a great idea to check your credit report regularly. "The important thing is to make sure your information is correct, and that you are paying on time and reducing credit balances," says Lauren Simon, financial wellness expert for GreenPath Financial Wellness. You can pull a free credit report once a year from AnnualCreditReport.com.

#### What to look for:

- Check your name, social security number and contact information
- Make sure all the accounts and credit inquiries on your report are truly yours
- Look to see if the payment histories, balances and account status are all correct

If you find mistakes, file a correction with the credit reporting agency on their website.

### #2: Make A Plan

One of the most important steps toward strong credit and financial health is to make sure you pay your bills on time. A budget can help you stay on track.

- Add up all your income sources to find out how much money you have each month
- Write down all your bills and expenses
- Prioritize to decide what is non-negotiable
- Plan for how much money you will devote to your bills, living expenses and savings

By setting your budget in advance, it's easier to manage your money to meet your goals.

There's no quick fix for a low credit score. It takes time and persistence. If you would like to talk to someone, GreenPath offers credit report reviews, credit counseling and debt management services.

GreenPath counselors are available Monday through Thursday 8 a.m. to 10 p.m. (EST), Friday 8 a.m. to 7 p.m. and Saturday from 9 a.m. to 6 p.m. To use this new service, simply call 1-877-337-3399 or visit them on the web at [greenpathref.com](http://greenpathref.com).



## Upcoming Credit Union Holidays

PMCU will be closed in observance of the following holidays this calendar quarter

**Columbus Day** - Monday, October 8<sup>th</sup>

**Veterans' Day** - Monday, November 12<sup>th</sup>

**Thanksgiving Day** - Thursday, November 22<sup>nd</sup>

**Christmas Day** - Tuesday, December 25<sup>th</sup>

Express Line, Internet Banking, Mobile Banking, and ATM service will be available as usual.

### Privacy Notice

To receive a copy of Pacific Marine Credit Union's annual privacy notice, please visit us online ([pmcu.com/disclosures](http://pmcu.com/disclosures)), request by mail (Pacific Marine Credit Union, Attn: Compliance Dept., 1278 Rocky Point Drive, Oceanside, CA 92056), or request by phone (800-736-4500).



**OPEN TO EVERYONE**

Residing in San Diego, Riverside, and San Bernardino Counties



© 2018 Pacific Marine Credit Union